

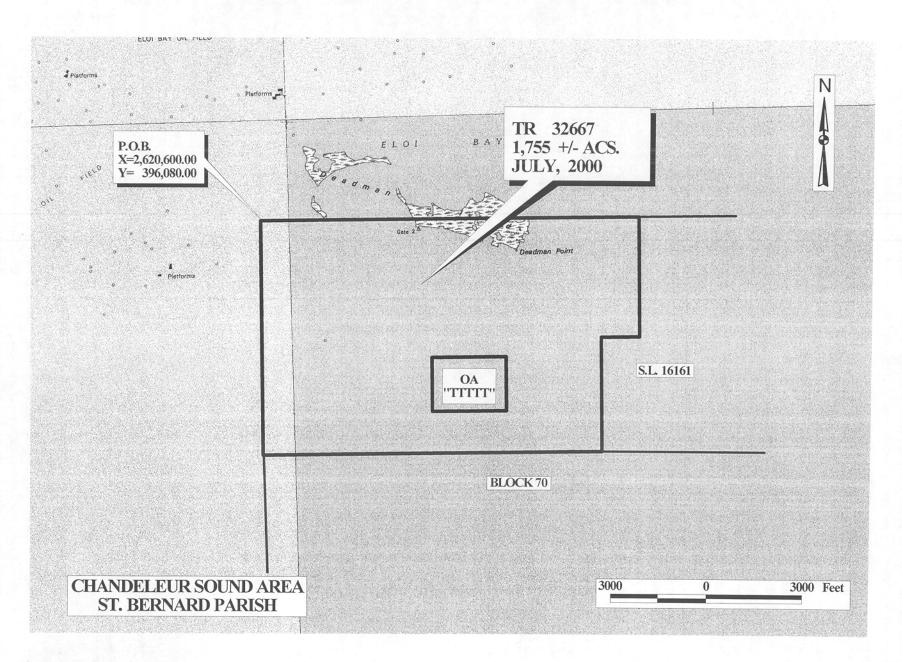
TRACT 32667 - PORTION OF BLOCK 70, CHANDELEUR SOUND AREA, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on July 12, 2000, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest corner of Block 70, Chandeleur Sound Area, having Coordinates of X = 2,620,600.00 and Y = 396,080.00; thence East 11,750.00 feet along the North line of said Block 70 to the most Northern Northwest corner of State Lease No. 16161 having Coordinates of X = 2,632,350.00 and Y = 396,080.00; thence along the West boundary of said State Lease No. 16161 the following courses: South 3,775.00 feet, West 1,200.00 feet and South 3,600.00 feet to its Southwest corner having Coordinates of X = 2,631,150.00and Y = 388,705.00; thence West 10,550.00 feet to a point on the West line of said Block 70 having Coordinates of X = 2,620,600.00 and Y = 388,705.00; thence North 7,375.00 feet along the West line of said Block 70 to the point of beginning, LESS AND EXCEPT Operating Agreement "TTTTT" which lies entirely within the above described tract, containing approximately 1,755 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Specter Exploration, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



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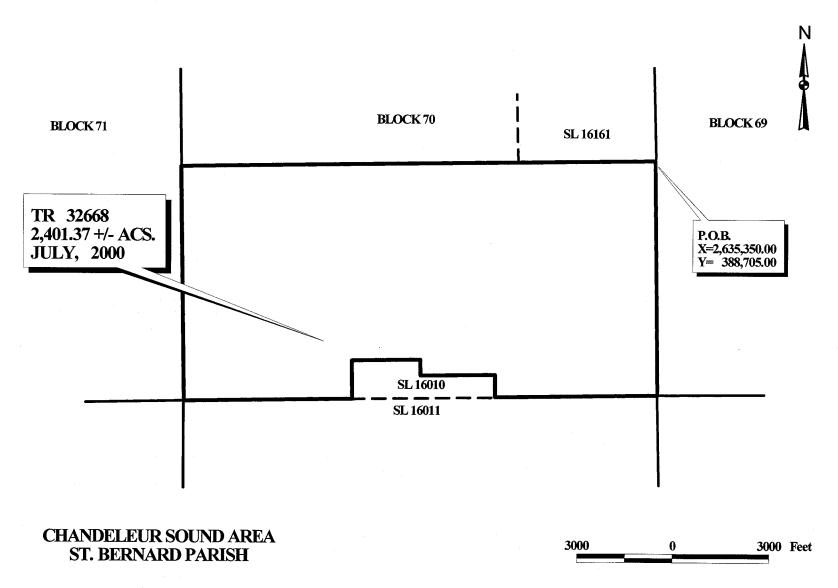
TRACT 32668 - PORTION OF BLOCK 70, CHANDELEUR SOUND AREA, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on July 12, 2000, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point on the East line of Block 70, Chandeleur Sound Area, being the Southeast corner of State Lease No. 16161 having Coordinates of X = 2,635,350.00 and Y = 388,705.00; thence West 4,200.00 feet along the South line of said State Lease No. 16161 to its Southwest corner having Coordinates of X = 2,631,150.00 and Y = 388,705.00; thence West 10,550.00 feet to a point on the West line of said Block 70 having Coordinates of X = 2,620,600.00 and Y = 388,705.00; thence South 7,375.00 feet along the West line of said Block 70 to its Southwest corner having Coordinates of X = 2,620,600.00 and Y =381,330.00; thence East 5,250.00 feet along the South line of said Block 70 to the Southwest corner of State Lease No. 16010 having Coordinates of X = 10002,625,850.00 and Y = 381,330.00; thence along the boundaries of said State Lease No. 16010 the following courses: North 1,200.00 feet, East 2,125.00 feet, South 500.00 feet, East 2,325.00 feet and South 700.00 feet to its Southeast corner located on the South line of said Block 70 having Coordinates of X = 2,630,300.00 and Y = 381,330.00; thence East 5,050.00 feet along the South line of said Block 70 to its Southeast corner having Coordinates of X = 2,635,350.00 and Y = 381,330.00; thence North 7,375.00 feet along the East line of said Block 70 to the point of beginning, containing approximately 2,401.37 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Specter Exploration, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



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